

Environment policy



Applicable to	Peacock Container Holding Pte. Ltd. and its group of companies (including Peacock Group Holdings B.V.) (Peacock Container or the Peacock Container group)		
Effective date	30 December 2022	Review date	31 December 2023
Version	1.0	15 December 2021	Reviewed and reapproved with <ul style="list-style-type: none"> additional bullet point in para 2 on page 2 committing to a target of net zero greenhouse gas emissions by 2050, in line with efforts to limit the global average temperature increase to 1.5°C above pre-industrial levels clarification in final para of page 4 that any incident involving spillage or leakage of > 5 litres of product or debris must be reported to the Board within 24 hours
	2.0	30 December 2022	

The policy of Peacock Container in carrying out its business operations is to ensure

- that as far as reasonably practicable it minimises impact on, and protects, the environment; and
- that the Peacock Container group, and its suppliers, service providers, customers and stakeholders act in compliance with all applicable environmental laws and regulations in their activities.

To implement this policy, we commit to

- integrate environmental considerations in our business decisions;
- continually pursue initiatives to mitigate the environmental impact of our operations; and
- working towards a target of net zero greenhouse gas emissions by 2050, in line with efforts to limit the global average temperature increase to 1.5°C above pre-industrial levels.

Promoting sustainable logistics

- We promote the use of ISO tank containers as the safe and sustainable solution for bulk transport and storage of liquids and gases. Compared to disposable single-use plastic flexibags used as liners for conventional shipping containers, steel ISO tank containers can be re-used multiple times over a 20-year life span, and reduce the risk of leakage in use.

- We also offer ISO tank containers built of composite materials, which reduce weight, improve thermal properties, and thereby achieve energy savings and reduced carbon emissions in use.



- Our ISO tank containers are built and certified to be in compliance with the International Convention for Safe Containers, ISO 1496/3 and other applicable safety laws, regulations and codes. We require that they are maintained, repaired, inspected and certified to ensure continued compliance with these standards throughout their useful life, which, in turn, limits potential leakage and incidents/accidents.
- Our stackable tank containers with robust frames enable safe and efficient handling of liquids and gases from point of production to end destination through intermodal transportation. The operational risks, cost and time involved in multiple cargo transfer operations between road tanker, ship and rail car are reduced.
- To minimise risk of spillage of product from our containers into the environment, we also offer
 - double-walled bitumen containers for improved tank integrity;
 - drip trays which help limit and contain potential spillage of corrosive liquids from containers.
- We regularly engage with our stakeholders (manufacturers, suppliers and lessees) to help develop and improve ISO tank design to increase safety and reduce environmental impact.
- We will work to develop in our customers and other stakeholders a better understanding of the environmental benefits of using ISO tanks to enable them to make informed choices about logistics.

Supporting energy transition

- Peacock Container recognises and supports global efforts to achieve decarbonisation of land, sea and air transport and industry to reduce greenhouse gas emissions that cause climate change.
- We will educate ourselves, actively explore, and where practicable pursue, opportunities to provide transport and storage solutions for alternative renewable fuels and to promote and facilitate carbon capture and storage, as part of the energy transition.

Consumption of energy and natural resources

Peacock Container is committed to achieving improved efficiency in its consumption of energy and other resources so as to minimise its impact on the environment. It urges its suppliers and service providers to do the same.

- In our direct business activities, we will
 - explore opportunities for improved energy efficiency in our offices;
 - encourage responsible consumption of energy and other resources and, where practicable, use of more efficient transport options by our personnel;
 - seek to reduce our consumption of paper and single-use materials in our offices;
 - raise awareness throughout the Peacock Container group of the environmental consequences of our actions and what we can do to mitigate them.
- We
 - require our suppliers and service providers to actively enforce environmental management systems to identify, assess and manage environmental risk arising from their operations; and conform to internationally recognised environmental standards; and
 - encourage them to adopt initiatives to reduce emissions, reduce waste and use energy and natural resources efficiently.

Waste management

Peacock Container is committed to improving the efficiency of the management of waste arising from its operations.

- In our direct business activities, we will
 - raise awareness and encourage our personnel to reduce, reuse and recycle waste arising from office activities;
 - explore and where practicable implement recycling options when disposing of containers;
 - consider end-of-life disposal options in the design and manufacture of containers.
- We require our suppliers and service providers to treat and dispose of all waste and by-products of work they do on our containers, and materials removed from our containers, responsibly and in compliance with all applicable environmental laws and regulations.
- Where safe, legally permissible and practicable, we encourage our suppliers to re-use and recycle waste and by-products of manufacture, cleaning and repair of our containers.

Sustainable procurement

- We require companies supplying equipment and services to Peacock Container to adopt environmental, health, safety, labour and corporate practices which are sustainable and consistent with this policy.
- In our direct business activities, where practicable we aim to source office supplies from sustainable sources or which are eco-labelled.

Review, responsibility and reporting

- This policy will be reviewed at intervals of not more than 12 months to ensure that our environmental objectives remain relevant, and that we, our suppliers, service providers and stakeholders are using all technology available to achieve them.
- Responsibility for implementing this policy rests with the Board of Peacock Container. Progress in implementing this policy will be reported regularly to the Board.
- Any incident involving
 - spillage or leakage to the environment of > 5 litres of product or debris from Peacock Container equipment, or
 - material accidental environmental damage arising from other business activities of the Peacock Container group

should be reported to the Board within 24 hours after any employee or external stakeholder of Peacock Container becomes aware of it. The causes, impact and action required to prevent recurrence of such incidents should be reviewed by the Board and, where appropriate, corrective action should be taken.